CA2ON
Z 1
-63A22

ONTARIO WOMEN'S LIBERAL ASSOCIATION

Resolution passed at Annual Meeting, held at Royal York Hotel, May 14, 1964.

ESTATE TAXES

WHEREAS the present level of exemption from payment of succession duties works a severe hardship on a young widow with children to educate and maintain, and WHEREAS the value of the estate of the deceased person, not only includes home, personal possessions, savings, life insurance, but also includes the unpaid pension, payable in installments to his widow, the total thus exceeding the exemption presently allowed the widow for succession duty purposes,

THEREFORE be it resolved that the present exemption be increased so that the widow with children will not be forced to leave her children and seek outside employment in order to supplement her reduced financial situation, and further, if the widow dies within a period of five (5) years, the estate shall not be taxed again.

WHEREAS a distinct hardship exists in cases where estates pass from brothers to sisters and from sisters to brothers and whereas the Legislature of Ontario has chosen to include sons-in-law and daughters-in-law in the preferred class for purposes of Ontario succession duties, although sons-in-law and daughters-in-law would not likely assist in the amassing of the estates of fathers-in-law and mothers-in-law; and

WHEREAS brothers and sisters in many cases assist each other in amassing estates and are presently in the collateral class, having a basic exemption of only $20,000 while daughters-in-law and sons-in-law enjoy an exemption greater by 2½ times that amount;

THEREFORE be it resolved that a petition be sent to the Prime Minister of Ontario and the Royal Commission on Taxation in Ontario to include brothers and sisters in the preferred classification of the Ontario Succession Duty Act (section 7).

WHEREAS the Government of Ontario does not recognize the part played by a wife in the care, management and amassing of assets in the estate of her husband; and

WHEREAS assets obtained through the efforts of both husband and wife are deemed to be the assets of the husband only in determining total net value of his estate for Succession Duty purposes;

THEREFORE be it resolved that a petition be sent to the Prime Minister of Ontario and the Royal Commission on Taxation in Ontario, requesting that a widow of a deceased husband, living with her husband at the time of his death be deemed, for Succession Duty purposes to have contributed one half of the value of the family home, its household goods and furnishings and one automobile, so that such value shall not be taken in determining the aggregate net value of the estate of the deceased husband.

CA2ON
Z 1
-63 22